

# 2025

## ANNUAL REPORT

Building Bhutan with Integrity

ZHABTO INFRA PVT. LTD.  
Thimphu · Bhutan

# Year in Review - 2025

Key performance indicators across our operations, people and project delivery.

|                       |                    |                         |                  |
|-----------------------|--------------------|-------------------------|------------------|
| <b>Revenue</b>        | <b>Nu. 1,840 M</b> | <b>Active Projects</b>  | <b>47</b>        |
| <b>YoY Growth</b>     | <b>+18%</b>        | <b>Workforce</b>        | <b>1,280</b>     |
| <b>Safety (LTIFR)</b> | <b>0.42 LTIFR</b>  | <b>Reporting Period</b> | <b>Jan – Dec</b> |

## Chairman’s Statement

2025 has been a defining year for Zhabto Infra. We expanded our infrastructure portfolio, commissioned two new precast manufacturing lines and welcomed over a hundred new engineers to the Zhabto family. Our continued focus on safety, sustainability and disciplined execution has positioned us strongly for the years ahead.

We remain committed to disciplined growth, transparent governance and meaningful contribution to Bhutan’s development. On behalf of the board, I thank our clients, partners and every member of the Zhabto Infra team for their trust and dedication.

— Chairman, Zhabto Infra

## Operational Highlights

- Commissioned a second precast yard near Paro, doubling prefabrication capacity.
- Delivered 14 major project milestones across infrastructure, residential and institutional sectors.
- Reduced diesel consumption per m<sup>3</sup> of concrete placed by 11% through fleet modernisation.
- Launched a structured graduate engineering programme with 22 inaugural participants.

## Outlook

Looking ahead, Zhabto Infra will continue to invest in specialised infrastructure capability, vertical integration of our manufacturing division and the development of Bhutanese engineering talent. Our strategy is grounded in long-term partnerships, technical excellence and an unwavering commitment to safety and sustainability on every project we deliver.