

# 2022

# ANNUAL REPORT

Building Bhutan with Integrity

ZHABTO INFRA PVT. LTD.  
Thimphu · Bhutan

# Year in Review - 2022

Key performance indicators across our operations, people and project delivery.

Revenue	Nu. 1,275 M	Active Projects	31
YoY Growth	+6%	Workforce	965
Safety (LTIFR)	0.72 LTIFR	Reporting Period	Jan – Dec

## Chairman's Statement

2022 was a year of recovery and renewed momentum. Our teams returned to full capacity across all sites, and we re-established the foundational systems that have since powered our growth.

We remain committed to disciplined growth, transparent governance and meaningful contribution to Bhutan's development. On behalf of the board, I thank our clients, partners and every member of the Zhabto Infra team for their trust and dedication.

— Chairman, Zhabto Infra

## Operational Highlights

- Restored full project delivery capacity across every active site.
- Inaugurated our first precast manufacturing facility.
- Signed a memorandum of cooperation with the Royal University of Bhutan for engineering internships.
- Refreshed our brand identity to better reflect the breadth of our work.

## Outlook

Looking ahead, Zhabto Infra will continue to invest in specialised infrastructure capability, vertical integration of our manufacturing division and the development of Bhutanese engineering talent. Our strategy is grounded in long-term partnerships, technical excellence and an unwavering commitment to safety and sustainability on every project we deliver.